

February 12, 2025

Company name: UT Group Co., Ltd.
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 (Securities code: 2146, TSE Prime Market)
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Notice concerning Dividends from Surplus (End of 3Q FY3/2025) and Revision of Dividend Forecast

UT Group Co., Ltd. announces that, at the Board of Directors meeting held today, we have decided to distribute dividends from surplus with December 31, 2024 as the record date, and to revise upward its dividend forecast with March 31, 2025 as the record date as well as its annual dividend forecast for FY3/2025 upward, as follows.

1. Dividends from surplus (End of 3Q FY3/2025)

(1) Details

	Decided amount	Previous dividend forecast (Announced on Nov. 13, 2024)	Actual results for FY3/2024 (End of 3Q FY3/2024)
Record date	December 31, 2024	Same as on the left	December 31, 2023
Dividend per share	60.98 yen	To be decided	—
Total amount of dividends	2,430 million yen	To be decided	—
Effective date	March 18, 2025	—	—
Source of funds for dividends	Surplus	Surplus	—

(2) Reason

UT Group recognizes the returning of profits to our shareholders as a key management issue and has a basic policy that targets a consolidated payout ratio of 60%. For the purpose of ensuring that shareholders have justification to continue to hold its shares, we have decided to pay quarterly dividends from the third quarter of FY3/2025 as the record date.

In the current fiscal year, we have decided to pay a 3Q-end dividend of 60.98 yen per share. The amount that is one half of 60% of the most recent forecasted net income attributable to owners of the parent of 8.1 billion yen, based on the dividend payout ratio of 60%, will be used as the source of the dividend.

Pursuant to Article 459, Paragraph 1 of the Companies Act, UT Group's Articles of Incorporation stipulate that the Company may distribute dividends of surplus, etc. by resolution of the Board of Directors, and that it has introduced a quarterly dividend system.

2. Revision of dividend forecast

(1) Content

	Dividend per share (yen)				
	1Q-end	2Q-end	3Q-end	FY-end	Total
Previous forecasts			To be decided	To be decided	102.66
Revised forecasts				51.35	112.33
FY3/2025 Results	0.00	0.00	60.98		
FY3/2024 Results	0.00	0.00	0.00	96.15	96.15

(2) Reason

The year-end dividend forecast will be 51.35 yen per share. Assuming that all stock acquisition rights have been exercised, one half of 60% of the most recent forecasted net income attributable to owners of the parent of 8.1 billion yen, based on the dividend payout ratio of 60%, will be used as the source of the dividend, and the amount is divided by the number of shares in the event that all stock acquisition rights are exercised.

The full-year dividend forecast is revised to 112.33 yen per share by adding the above-mentioned year-end dividend forecast to the fixed dividend for the third quarter, as stated in the above "1. Dividends from surplus (End of 3Q FY3/2025)".

If all of the stock acquisition rights are not exercised during the fourth quarter, the annual dividend amount may be revised again due to the difference in the assumed number of shares issued.

End