

November 13, 2024

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## Notice Concerning Revision of FY3/3025 Dividend Forecast

UT Group Co., Ltd. announces that, at the Board of Directors meeting held today, the Company has decided to revise its dividend forecast, as follows.

### 1. Reason for the revision

UT Group recognizes returning profits to our shareholders as a key management issue and has a basic policy that targets a consolidated payout ratio of 60%.

As we revise full-year earnings forecast for FY3/2025 as announced today, the dividend forecast for FY3/2025 is also revised from 164.81 yen to 102.66 yen. In addition, with the aim of convincing our shareholders to stably hold our shares, we will start paying quarterly dividend from the record date for dividend for the third quarter of FY3/2025.

Pursuant to Article 459, Paragraph 1 of the Companies Act, UT Group's Board of Directors has the authority to determine a dividend out of its surplus.

### 2. Details of the revision

	Dividend per share (yen)				
	1Q-end	2Q-end	3Q-end	FY-end	Total
Previous forecasts			—	164.81	164.81
Revised forecasts			Undecided	Undecided	102.66
FY3/2025 Results	0.00	0.00			
FY3/2024 Results	0.00	0.00	0.00	96.15	96.15

\*The breakdown of the third quarter-end dividend and the year-end dividend is yet to be determined.

\*The dividend forecast for FY3/2025 is calculated based on a payout ratio of 60% for a dividend of ¥171.09 per share, which is the profit forecast divided by the number of shares assuming all stock acquisition rights are exercised. The net income per share forecast is ¥203.45 and the annual dividend forecast is ¥122.07 per share when calculated based from the average number of shares outstanding during the current interim period.

**(Reference) Results of return to shareholders**

(Million yen)

	FY3/2021	FY3/2022	FY3/2023	FY3/2024	FY3/2025 Forecast
Profit attributable to owners of the parent	4,299	3,140	3,831	6,361	8,100
Total dividend amount	2,663	968	—	3,817	4,858
Amount of shares bought back	—	—	2,816	—	Undecided
Total return ratio	62.0%	30.8%	73.5%	60.0%	60.0%

\* FY3/2021: In addition to common dividend equivalent to 30% of profit attributable to owners of the parent for FY3/2021, the special dividend, which was equivalent to 30% of profit attributable to owners of the parent for FY3/2020, was paid. In FY3/2020, we forwent return to shareholders.

\* FY3/2023: We bought back our own shares, the amount of which was equivalent to 30% of profit attributable to owners of the parent, excluding the stock-based compensation expenses.

End